

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

MULLIN WB OPERATING LLC
401 4TH ST
GRAHAM TX 79450



| | |
|---|-----------------------|
| APPRAISAL YEAR 2026 | |
| THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING | |
| PROTESTS ON | 6/11/2026 AT: 9:00 AM |
| YOUNG CENTRAL APPRAISAL DIST | |
| 505 5TH ST GRAHAM, TX 76450 | |
| FOR QUESTIONS, CALL: | |
| PRITCHARD & ABBOTT INC | |
| PERSONAL PROPERTY: 817-370-3248 | |
| MINERAL INTEREST: 817-370-3233 | |
| Protest Deadline: | 5-20-2026 |
| ARB Hearing: | 6-11-2026 |
| Owner: | 506808 1297 |
| VISIT WWW.PANDAI.COM AND SELECT MINERAL OR | |
| PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE | |
| APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S. | |

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION | |
|-------------------------------|--|---------------------|---------------------|--|--|
| COUNTY | | 3,900 | 4,600 | Lease: 7315 Type: REAL Owner #: 506808 | |
| GRAHAM ISD I&S | | 3,900 | 4,600 | Legal: JOHNSON | |
| GRAHAM ISD M&O | | 3,900 | 4,600 | MULLIN WB OPERATING | |
| NCT COLLEGE | | 3,900 | 4,600 | A- 253 BLK 13 SERGEANT E W | |
| GRAHAM HOSPITAL | | 3,900 | 4,600 | | |
| | | | | .820313 Working Interest | |
| | | | | Category: G1 | |
| | | | | Railroad #: 7315 | |
| No 2021 Hist | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | |
| COUNTY | | 3,900 | 0 | 4,600 | |
| GRAHAM ISD I&S | | 3,900 | 0 | 4,600 | |
| GRAHAM ISD M&O | | 3,900 | 0 | 4,600 | |
| NCT COLLEGE | | 3,900 | 0 | 4,600 | |
| GRAHAM HOSPITAL | | 3,900 | 0 | 4,600 | |

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|--|
| COUNTY | 500 | 500 | Lease: 7677 Type: REAL Owner #: 506808 |
| OLNEY ISD I&S | 500 | 500 | Legal: EASLEY W P |
| OLNEY ISD M&O | 500 | 500 | MULLIN WB OPERATING |
| OLNEY HOSPITAL | 500 | 500 | A- 472 TE&L SEC 225 RRC 07677 |
| HB1984: The Appraised value of \$500 in 2026 as compared to \$500 in 2021 is a .00% increase. | | | .812500 Working Interest Category: G1 Railroad #: 7677 |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| COUNTY | 500 | 0 | 500 |
| OLNEY ISD I&S | 500 | 0 | 500 |
| OLNEY ISD M&O | 500 | 0 | 500 |
| OLNEY HOSPITAL | 500 | 0 | 500 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|--|
| COUNTY | 8,780 | 4,390 | Lease: 7989 Type: REAL Owner #: 506808 |
| GRAHAM ISD I&S | 8,780 | 4,390 | Legal: JOHNSON |
| GRAHAM ISD M&O | 8,780 | 4,390 | MULLIN WB OPERATING |
| NCT COLLEGE | 8,780 | 4,390 | A- 253 |
| GRAHAM HOSPITAL | 8,780 | 4,390 | |
| HB1984: The Appraised value of \$4,390 in 2026 as compared to \$6,590 in 2021 is a 33.38% decrease. | | | .810000 Working Interest Category: G1 Railroad #: 7989 |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| COUNTY | 8,780 | 0 | 4,390 |
| GRAHAM ISD I&S | 8,780 | 0 | 4,390 |
| GRAHAM ISD M&O | 8,780 | 0 | 4,390 |
| NCT COLLEGE | 8,780 | 0 | 4,390 |
| GRAHAM HOSPITAL | 8,780 | 0 | 4,390 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|--|
| COUNTY | 8,780 | 8,780 | Lease: 8016 Type: REAL Owner #: 506808 |
| GRAHAM ISD I&S | 8,780 | 8,780 | Legal: CLARIDA KNOX |
| GRAHAM ISD M&O | 8,780 | 8,780 | MULLIN WB OPERATING |
| NCT COLLEGE | 8,780 | 8,780 | A-1697 |
| GRAHAM HOSPITAL | 8,780 | 8,780 | RRC 8016 |
| HB1984: The Appraised value of \$8,780 in 2026 as compared to \$8,780 in 2021 is a .00% increase. | | | .875000 Working Interest Category: G1 Railroad #: 8016 |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| COUNTY | 8,780 | 0 | 8,780 |
| GRAHAM ISD I&S | 8,780 | 0 | 8,780 |
| GRAHAM ISD M&O | 8,780 | 0 | 8,780 |
| NCT COLLEGE | 8,780 | 0 | 8,780 |
| GRAHAM HOSPITAL | 8,780 | 0 | 8,780 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION | | |
|-------------------------------|---------------------|---------------------|------------------------------------|-----------------|--|
| COUNTY | 500 | 500 | Lease: 18302 Type: REAL | Owner #: 506808 | |
| GRAHAM ISD I&S | 500 | 500 | Legal: GRAHAM M K "2911" | | |
| GRAHAM ISD M&O | 500 | 500 | WB MULLIN OPERATING | | |
| NCT COLLEGE | 500 | 500 | A-1181 | | |
| GRAHAM HOSPITAL | 500 | 500 | RRC 18302 | | |
| No 2021 Hist | | | .802502 Working Interest | | |
| | | | Category: G1 | | |
| | | | Railroad #: 18302 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| COUNTY | 500 | 0 | 500 | | |
| GRAHAM ISD I&S | 500 | 0 | 500 | | |
| GRAHAM ISD M&O | 500 | 0 | 500 | | |
| NCT COLLEGE | 500 | 0 | 500 | | |
| GRAHAM HOSPITAL | 500 | 0 | 500 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION | | |
|-------------------------------|---------------------|---------------------|------------------------------------|-----------------|--|
| COUNTY | 8,780 | 13,110 | Lease: 28099 Type: REAL | Owner #: 506808 | |
| GRAHAM ISD I&S | 8,780 | 13,110 | Legal: SERENDIPITY UNIT | | |
| GRAHAM ISD M&O | 8,780 | 13,110 | WB MULLIN OPERATING | | |
| NCT COLLEGE | 8,780 | 13,110 | SEC 1181 TE&L SUR | | |
| GRAHAM HOSPITAL | 8,780 | 13,110 | RRC 28099 | | |
| No 2021 Hist | | | .812500 Working Interest | | |
| | | | Category: G1 | | |
| | | | Railroad #: 28099 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| COUNTY | 8,780 | 0 | 13,110 | | |
| GRAHAM ISD I&S | 8,780 | 0 | 13,110 | | |
| GRAHAM ISD M&O | 8,780 | 0 | 13,110 | | |
| NCT COLLEGE | 8,780 | 0 | 13,110 | | |
| GRAHAM HOSPITAL | 8,780 | 0 | 13,110 | | |

| Total of all Above Parcels | | | | | |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable | | |
| COUNTY | 31,240 | 0 | 31,880 | | |
| GRAHAM ISD I&S | 30,740 | 0 | 31,380 | | |
| GRAHAM ISD M&O | 30,740 | 0 | 31,380 | | |
| NCT COLLEGE | 30,740 | 0 | 31,380 | | |
| GRAHAM HOSPITAL | 30,740 | 0 | 31,380 | | |
| OLNEY ISD I&S | 500 | 0 | 500 | | |
| OLNEY ISD M&O | 500 | 0 | 500 | | |
| OLNEY HOSPITAL | 500 | 0 | 500 | | |

